

## Informative note

on the project: “**Creating the Business Center in the village of Badiceni**”

**The applicant:** Mayor’s office of the village Badiceni, district Soroca.

**Priority 2** “Supporting private sector development, particularly in rural regions”

**Action 2.1:** “Educating the rural population to diversify employment opportunities and non-agricultural business development”

### I. General project data

**The overall objective of the project:** Creating a business center which will aim to support local entrepreneurship for local and regional development.

**The project it is expected to achieve the following major objectives:**

- The creation of the Working Group
- Launch and conclusion of the project
- Issuing the authorization for construction
- The acquisition of construction works
- Realization of construction works
- The reception of works
- Strengthening the management capacity of the Business Center in Badiceni
- Purchase of equipment and organization of the Center
- Advertising and promotion of the project
- Internal monitoring and evaluation.

#### **Partner (partners):**

9 city halls: Baxani, Solcani, Darcauti, Schineni, Cremenciug, Rublenita, Septelici of the district Soroca, Cotova, and Zgurita – of the district Drochia,

**The location of the project:** The North Region, district Soroca, village Badiceni.

**The total amount of the project:** – 3,794,677.00 MDL, **amount requested from NFRD** – 3,700,500.00 MDL, what constitutes 97,52% of the total cost of the project.

**Duration of project implementation:** 12 months.  
(2,68 %)

733 500,00 lei

### II. Conceptual note

#### **Explanation**

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The project aims at serving 18 locations integrated into 9 communities. These localities are part of the 2 districts of Northern Development Region: Soroca and Drochia. From this perspective, the project is regional.

#### **Potential beneficiaries of the project/target group**

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**Target-groups** are: 9 communities, which include 18 localities in total – 21,400 inhabitants. 34 entrepreneurs

**Final beneficiaries** of the project are:

- 2 employees as a result of direct permanent jobs created in the Center;
- 7 employees as a result of temporary direct jobs created during the renovation of the Center;
- at least 20 employees as a result of direct jobs created by residents;
- 40 people with knowledge and skills in the field of entrepreneurship

## **Project products.**

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- 9 partnerships of support of the Business Center
- 20 permanent jobs
- 1367,4 sq. m. of rehabilitated area
- 9 incubated firms
- 8 trainings/training courses
- 40 people with knowledge and skills in the field of entrepreneurship
- 8 articles in the local media and regional
- 6,000 booklets distributed
- Web site created
- minimum 70 businesses incubated in the period 2014-2038, including 25 with physical incubation and 45 with virtual incubation

## **Results of the project**

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- Functional Business Center;
- Operational Center
- Favorable environment for investment
- Providing space for carrying out activities of entrepreneurship for beginners;
- Increased managerial capabilities and professional entrepreneurial skills;
- Effective medium of initiation and business support;
- New businesses in the fields of production and service companies;
- Collaborative relationship with the business incubator in Soroca;
- Collaborative relationship with the Regional Organization of Soroca, the National Federation of Farmers of Moldova,
- Collaborative relationship with the Employment Agency in Soroca;

## **Multiple effects**

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- increasing the capacity to create new enterprises;
- improving the rate of survival of new enterprises;
- the increase of earnings and/or profit;
- geographical market development;
- increase in the interest of investors invest in this economic area;
- the creation of new jobs;
- reducing labor migration;
- reducing the rate of unemployment in the region;
- raising the standard of living;
- balanced development and business environment in North region
- Establishment of the Business Center for incubation, information, counseling, and assistance to entrepreneurs

### **III. Social and economic impact of the project**

Through the implementation of the project, members of the target groups have at their disposal a modern structure that is efficient, flexible, and ready to respond to the needs of beneficiaries.

Center will provide the following to members of target groups:

- training, tuition, and advice;
- managerial assistance;
- attracting private and public sources to support the residents of the Center;
- providing access to equipment, and other means to conduct business;
- assistance in defining the necessary plans to obtain business loans to start business activity;
- assistance in searching and researching markets;
- ensuring the flow of information and access to information.